**INTEREST RATES MARKET NOTICE**

**Date: 07 May 2020**

**Subject: Full Capital Reduction**

***(FIRSTRAND BANK LIMITED – “FRD25U”)***

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In accordance with the Terms and Conditions of **FIRSTRAND BANK LIMITED** notes, investors are herewith advised of the Full Capital Reduction of the below notes effective **15 May 2020.**

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| --- | --- | --- | --- |
|  | **Capital Reduction Amount** |  | **Amount Outstanding After Capital Reduction** |
| ***FRD25U – ZAG000156720*** | R 8,333,333.33 |  | R 0.00 |

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| --- | --- | --- | --- |
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For further information on the Note issued please contact:

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