**INTEREST RATES MARKET NOTICE**

**Date: 07 May 2020**

**Subject: Full Capital Reduction**

***(FIRSTRAND BANK LIMITED – “FRD25U”)***

====================================================

In accordance with the Terms and Conditions of **FIRSTRAND BANK LIMITED** notes, investors are herewith advised of the Full Capital Reduction of the below notes effective **15 May 2020.**

|  |  |  |  |
| --- | --- | --- | --- |
|  |  **Capital Reduction Amount** |  | **Amount Outstanding After Capital Reduction** |
|  ***FRD25U – ZAG000156720*** | R 8,333,333.33 |  |  R 0.00 |

|  |  |  |  |
| --- | --- | --- | --- |
|  |  |  |  |

For further information on the Note issued please contact:

Courtney Galloway RMB +27 11 282 4155

Prelini Moonsamy RMB +27 11 282 1728

Corporate Actions JSE +27 11 520 7000